

CENTRAL SAVANNAH RIVER AREA
REGIONAL DEVELOPMENT CENTER
AUGUSTA, GEORGIA

CSRA LOCAL DEVELOPMENT CORP. INC., -
A COMPONENT UNIT
SCHEDULE OF NONPUBLIC FUNDS
AS REQUIRED BY O.C.G.A. §50-8-35(F)(2)
FOR THE YEAR ENDED JUNE 30, 2009

[This page is intentionally blank.]



Thomas Jeffre'sm CPA

125 Westridge Industrial Blvd., Suite 302
McDonough, Georgia 30253

(770) 885-3105

ThomasLLC@comcast.net

INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE OF NONPUBLIC FUNDS

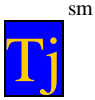
To the Board of Directors
Central Savannah River Area
Regional Development Center
Augusta, Georgia

I have audited, in accordance with auditing standards generally accepted in the United States of America, the opinion units of the Central Savannah River Area Regional Development Center for the year ended June 30, 2009, and have issued my report thereon dated November 2, 2009. I have also audited the Schedule of Nonpublic Funds (Schedule) of CSRA Local Development Corporation, Inc., a component unit of the Central Savannah River Area Regional Development, as required by the Official Code of Georgia Annotated, Section 50-8-35. This Schedule is the responsibility of management. My responsibility is to express an opinion on the Schedule of Nonpublic Funds based on my audit.

I conducted my audit of the Schedule in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the Schedule is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Schedule presentation. I believe that my audit provides a reasonable basis for my opinion.

The accompanying Schedule of Nonpublic Funds was prepared to present the beginning balance, revenue, expenditures and ending balance of nonpublic funds for the year ended June 30, 2009, in accordance with the Official Code of Georgia Annotated, Section 50-8-35. The Schedule of Nonpublic Funds is not intended to be a complete presentation of assets, liabilities, revenues, and expenses.

Thomas Jeffre'sm
*CPAs Helping You Succeed*sm



Thomas Jeffre'sm

In my opinion, the Schedule of Nonpublic Funds referred to above presents fairly, in all material respects, the beginning balance, revenue, expenditures, and ending balance of nonpublic funds as required by the Official Code of Georgia Annotated, Section 50-8-35 for the year ended June 30, 2009, in conformity with accounting principles generally accepted in the United States.

This report is intended for the information of the executive committee, management, others within the organization, the Georgia Department of Audits, and the Georgia Department of Community Affairs. However, this report is a matter of public record and its distribution is not limited.

Thomas Jeffre'
November 2, 2009

Thomas Jeffre'sm

CSRA LOCAL DEVELOPMENT CORP, INC.
A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER
SCHEDULE OF NONPUBLIC FUNDS
FOR THE PERIOD JULY 1, 2008 TO JUNE 30, 2009

Revenues - nonpublic funds:

<u>(place, purpose, and for whom)</u>	<u>(date)</u>		
Servicing fees from Colson Services, Inc.	Various		\$ 301,952.45
Processing fees and other fees:			
Rockmart Animal Hospital,P.C.	08/31/08	\$ 6,210.00	
Sss Real Estate Llc	08/31/08	9,300.00	
Tnt Door & Drawer	08/31/08	9,384.00	
Tidal Wave Auto Spa	09/30/08	6,668.75	
Classic Wines Llc	10/31/08	9,132.00	
Five Star Express, Inc	10/31/08	7,830.00	
Kirkhill Manufacturing Co.	11/30/08	18,032.55	
Yogi Bear'S Jellystone Park	11/30/08	7,425.00	
Children Unique Christian Day	12/31/08	5,550.39	
H&I Convenience Stores, Inc.	12/31/08	2,992.50	
The Carpet Warehouse By Kirkla	02/28/09	9,540.00	
Kika Express Car Wash, Inc.	03/31/09	10,125.00	
Great Taste Alabama, Inc.	04/06/09	4,120.00	
Sleep Medicine Assoc Of Athens, Inc.	04/06/09	2,397.33	
Peak Rehabilitaioin, Fitness & Performance	04/27/09	4,774.00	
Elliss Pain Mgnt Clinic	04/27/09	10,799.99	
Ducktails Pedioatric Therapy & Wellness, Inc.	04/27/09	3,432.00	
Advanced Chiropractic Of Aiken, Llx	04/27/09	920.00	
Steppingstones To Recovery, Llc	04/30/09	3,963.75	
Southern Physical & Occupational Therapy, Inc.	05/26/09	1,032.67	
Ja Adventures, Llc	05/31/09	9,990.56	
Hillbrock Family Medicine, Pc	06/12/09	1,380.00	
Sleep Inn & Suites	06/29/09	16,183.98	
Retreat Spa & Salon, Llc	06/29/09	4,720.00	
Doerun Supermarket	06/30/09	2,551.50	
Haro Parrilla, Llc	06/30/09	6,151.80	
Achilles Foot & Ankle Specialists	06/30/09	3,760.00	178,367.77
Total revenues - nonpublic funds			480,320.22
Expenditures of nonpublic funds qualifying under O.C.G.A. 50-8-35:			
Mattice Golf Store, Jacksonville Florida - Randy Griffin- UGA golf bag door prize at the Georgia Bankers Association Annual Convention held in Jacksonville FL. Donna Lott - Southwest GeorgiaBank, Moultrie was noted as the recipient	07/14/08	133.75	

Continued on next page.

CSRA LOCAL DEVELOPMENT CORP, INC. A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER SCHEDULE OF NONPUBLIC FUNDS FOR THE PERIOD JULY 1, 2008 TO JUNE 30, 2009
--

Continued from previous page.

Georgia Bankers Association - Randy Griffin - GBA 2008 Leadership Conference Golf Tourament PonteVerde Florida July 13-16, 2008 Longhorn Steakhouse, Columbus Georgia - Randy Griffin - dinner with Cheryl Collins (Columbus Bank and Trust), ConnieSanga (Columbus SBDC), owners Scott Jones and Doug Funkto discuss a project in Columbus (re: prospective moving co)	07/31/08	195.00	
	08/07/08	105.44	
Pasta Max Cate, McDonough Georgia - Randy Griffin - lunch with Jackie Hart (SVP - SBA Lending, Park AvenueBank,Georgia) to discuss the SBA 504 program	11/12/08	30.86	
Silver Skillet, Atlanta Georgia - Randy Griffin - breakfast with Paul Menk (Greater Georgia President,Wachovial Wells Fargo) to discuss SBA 504 loan program	02/11/09	17.04	
Tortilla Coast, Washington DC - Randy Griffin - lunch with Jackie Hart (SVP - SBA Lending, Park AvenueBank, Georgia) to discuss the SBA 504 program	03/17/09	32.71	
Other expenditures of nonpublic funds		320,252.82	
Total expenditures of nonpublic funds			320,767.62
Excess of nonpublic funds revenues over expenditures of nonpublic funds			159,552.60
Residual equity transfer to CSRA RLA. Inc.			(100,000.00)
Beginning fund balance - nonpublic funds, beginning of year			835,778.01
Ending fund balance - nonpublic funds, end of year			\$ 895,330.61

**NOTES TO THE SCHEDULE OF NONPUBLIC FUNDS
JUNE 30, 2009**

NOTE 1 - SCHEDULE OF NONPUBLIC FUNDS

The employees and representatives of CSRA Local Development Corp. Inc. (CSRA LDC), a component unit of the Central Savannah River Area Regional Development Center, are authorized to expend nonpublic funds for the business meals and incidental expenses of bona fide industrial prospects and other persons who attend any meeting at their request to discuss the location or development of new business, industry, or tourism within the region of the Central Savannah River Area Regional Development Center, in accordance with the Official Code of Georgia annotated, Section 50-8-35. Nonpublic funds are defined by state law as the servicing fees which are received by a nonprofit corporation for administering federal or state revolving loan programs or loan packaging programs.

According to the Official Code of Georgia annotated, Section 50-8035(f)(2), a schedule is required to be included within the annual audit of each nonprofit corporation which reports the beginning balance of unexpended nonpublic funds; the date, amount, and source of all receipts of nonpublic funds; the date, place purpose and persons for whom expenditures were made for all such expenditures of nonpublic funds; and the ending balance of unexpended nonpublic funds.

NOTE 2 - BASIS OF ACCOUNTING

The Schedule of Nonpublic Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The CSRA LDC expends all "public" funds (those funds not within the definition of "nonpublic" funds) first on operating costs with any remaining deficit coming from the "nonpublic funds".

[This page is intentionally blank.]